

AvSuper insurance

Although none of us want to face major injuries or a sudden death, having death and disability insurance is an important issue to consider. The implications of caring for the family members you leave behind become quite complex, particularly if the death is unexpected or you are young.

AvSuper provides access to competitively priced death and total and permanent disability cover to ensure families are supported even if the breadwinner is no longer earning an income.

Getting insurance through a super fund often means lower premiums than equivalent cover obtained privately. Many people also like that premiums can be deducted from their super instead of their take home pay. Most AvSuper members enjoy the additional advantage of "automatic" insurance cover when they join and are therefore not required to provide health evidence to an insurer.

As your needs change over time, your insurance requirements can change so you may want to review your insurance cover every five or so years – or sooner if major life events occur.

Please refer to the relevant Product Disclosure Statement (PDS) for your AvSuper account (available from our website) for full details about the insurance options you can access as an AvSuper member.

Take a fresh look at AvSuper

We're starting the new financial year with a fresh look!

You can see that this bulletin is laid out in a new way, and our website has been freshened, too!

The new AvSuper site is more modern and fresh, and has a simplified navigation structure, so it is much easier for you to find any information you are after.

As part of our commitment to keeping you informed with easy to understand information, we've also established new areas on our website:

- information about income streams (also known as pensions),
- information about AvSuper investments

We'll continue to build content for these specialised sections of the website so you can check back regularly to find new information.

Of course, your favourite features such as online access to your AvSuper account, the retirement benefit projector and investment performance figures (or unit prices) remain available.

If you haven't seen our fresh new look, visit our site at www.avsuper.com.au.



Member seminars

For members wanting to hear more about super and have the opportunity to ask questions, AvSuper offers free seminars across Australia, including regional areas.

Our seminar topics vary and suit people from all age groups. Visit our website regularly to find out when the next AvSuper seminar is being held in your area.

You can email us at avsinfo@avsuper.com.au to register your interest in the next seminar in your area.

Increase your super!

Did you know that as a Defined Benefit member, you can double your benefit if you contribute 5% of your salary to your super! Of course, you can contribute more (or less) than 5% to build your super account. For more details, please visit our website or contact us.

To review, commence or vary contributions, fill in a *change of contributions form* and send it to your pay section. You can make before tax (salary sacrifice) or after tax contributions.

Contact us

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Web: www.avsuper.com.au
Email: avsinfo@avsuper.com.au

AFSL No. 239078 ABN 84 421 446 069 (Fund) ABN 46 050 431 797 (Trustee)

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Prefer an email?

Did you know you can get the bulletin as an email now? Less paper on your desk and less environmental impact - win win for everyone!

Log into member online or email us at avsinfo@avsuper.com.au to give us your email address if you would like your bulletin emailed.

Enjoy online access for pension members

If you are receiving an AvSuper income stream (pension), you now have online access to your account. It's easy to log in - just have your member number and PIN handy, then click on the 'Online Member Log In' button on our website. Of course, you can call us if you are unsure of your member number or need a new PIN.

New faces

We'd like to welcome two new faces to the AvSuper team - Rebecca Hill as Office Manager and Christin Turnbull as Administration Manager. If you're in Canberra, drop in and say hello!

2008 Annual member statements

We're currently preparing your annual statements and will soon be sending these directly to members.

Make sure you get yours by checking we have the correct contact details for you. Update your details by logging into your member online account or contacting us with your details.

Feedback

AvSuper is interested in your opinion so please let us know if you have any feedback about the Bulletin. You can email us, call us or drop in to talk to us.

New salary limits for Co-Contribution 2008/09

Make sure you don't miss out on a co-contribution this year, if you are eligible, by making a personal (after-tax) contribution to your super account. Simply complete a *voluntary contributions form* - available from our website or by calling us.

The new salary limits for the Government Co-Contribution for 2008/09 mean you may be eligible even if you weren't eligible for the co-contribution last financial year.

Please visit our website for further details about your eligibility for a co-contribution.

Investment overview - June 2008 quarter

AvSuper has returned a very pleasing 8.3% overall return to members (after fees and taxes) for the **5 years ending 30 June 2008**, despite difficult and highly volatile investment conditions in the last financial year.

Super is an excellent long term investment for your retirement - but it can be hard to keep the long term in mind when investment returns currently seem to be pointing south. Following several years of excellent returns, the 2007/08 financial year has ended with super funds across Australia recording negative returns on most of their investment options. Share markets throughout the world have produced negative returns, with the Australian index down more than 13%, and the World index down some 21%.

AvSuper has not been immune from the dramatic turnaround in investment markets. The AvSuper high growth, growth and stable investment options all recorded negative returns for the last twelve months. As you read these numbers it is important to focus on the **long term return** of your super. Ensuring super fund members understand the long term benefits of investing in super is actually considered important enough that the Federal Government will soon require super funds to compulsorily report long term (5 and 10 year) returns to members.

Your super is quite deliberately invested with a long term focus and both the Trustee and Investment Committee of AvSuper focus their allocation of your assets on investments which are **diversified and designed to provide good long term returns**. The Trustee, Investment Committee and our professional investment advisors are closely monitoring the volatile investment markets and all of our investments. We take very seriously the management of your retirement savings, and will keep you informed of progress in future bulletins and in our upcoming annual report to members.
David Leggo, Chairman

Defined Benefit members are reminded that their benefit is not affected by investment returns as the investment risk is borne by the employer.

Quarterly performance results June 2008

Returns shown below are adjusted to allow for investment related fees and any applicable taxes:

Investment Option	Accumulation Accounts		Income Stream Accounts**	
	quarter ending 30/06/08	year ending 30/06/08	quarter ending 30/06/08	year ending 30/06/08
Cash	2.2%	6.4%	1.8%	6.6%
Stable Growth	1.1%	-0.4%	0.2%	-1.5%
Growth*	-0.1%	-6.6%	-1.0%	-8.3%
High Growth	-3.3%	-14.5%	-3.4%	-16.2%

* Your money will be invested in the Growth option if you don't make an investment choice. Past performance is not an indicator of future performance.

** Income stream members generally do not pay tax on investment earnings, so returns are often slightly higher than equivalent accumulation account earnings. However, in times of poor or negative investment performance, tax requirements change for accumulation members. This may reduce the impact of poor/negative returns compared to the returns of income stream members which are not affected by tax.