

Income protection cover for AvSuper's firefighter members

Income protection insurance cover may provide a monthly payment to you if you are totally disabled due to illness or injury and unable to work. Having cover gives you time to recover without the financial stress of needing to return to work.

What income protection does AvSuper offer me?

AvSuper members can insure up to 75% of their salary plus a further 10% to continue super contributions whilst you can't work. There are two types of Income Protection Cover available:

- short-term income protection where you may get payments for a maximum period of 2 years or the period to age 65 (whichever is shorter)
- long-term income protection where you may get payments up to age 60.

All members under 65 years and working at least 15 hours a week can apply for income protection cover – including heavy blue collar workers such as fire fighters. Members over 60 can only apply for short-term cover.

How much cover do I get?

If you are eligible for a claim, you will receive a monthly payment in arrears after a designated waiting period.

The cover is based on units of \$100 cover per month, up to a maximum of \$25,000 of cover per month, so you can choose a level of cover that gives you peace of mind.

What am I covered for?

Income protection covers you for two years if, solely as a result of injury or illness, you are

- incapable of performing one or more duties of your usual occupation necessary to produce income, and
- following the advice of a qualified medical practitioner, and
- not engaged in any occupation (whether for reward or not).

Beyond two years, you must be unable to perform duties of your occupation or any other occupation for which you are reasonably capable of performing by reason of education, training or experience.

As a heavy blue collar worker, to maintain a claim beyond five years, you must be unable to perform at least two Activities of Daily Living* without the assistance of someone else.

For full details about AvSuper income protection, please refer to the AvSuper member insurance guide or call our Member Advice Manager for assistance in choosing how much cover suits your needs.

How much does it cost?

The cost of your income protection will depend on how much cover you want, your age and your occupation class. Premiums are deducted from your super account each week.

A single unit of cover provides \$100 per month and is the basis of the premium table overleaf. To calculate your premium, you will need to decide whether you want short or long-term protection and what waiting period suits you.

*Activities of daily living are bathing, dressing, feeding, toileting and mobility (using a chair or bed)

A **waiting period** is the number of consecutive days you are totally disabled before a disability benefit is payable.

You can choose a waiting period of 30, 90 or 180 days for your income protection cover.



As an example, if you decide on long term cover with a 90 day waiting period, you need to find the unit price for your age in the forth column in the table. So if you are 30, it will cost you \$8.66 per unit as a heavy blue collar worker as highlighted in green on the table.

Simply multiply the cost per unit by the number of units (cover divided by 100) you want and that is your annual premium.

So if you earn \$80,000 pa, you can get income protection cover of \$80,000 x 75% = \$5,000 per month which will cost:

\$8.66 per unit x (5,000/100 units) = \$433.00 a year.

If however, you are 45 years old and want short-term cover of \$8,000 a month with a 30 day waiting period, your unit price would be \$19.82 (as highlighted in orange on the table) and your premium would be:

\$19.82 per unit x (\$8,000/100 units) = \$19.82 x 80 = \$1,585.60 per year

Income Protection Insurance Cover Premiums

The following table shows the annual premium rate per unit (\$100 monthly benefit) for heavy blue collar members.

Age	30 day		90 day		180 day		Age	30 day		90 day		180 day	
	short	long	short	long	short	long		short	long	short	long	short	long
16	7.16	15.41	2.60	6.65	2.20	5.66	41	15.20	47.23	5.15	19.42	4.37	16.51
17	7.16	15.41	2.60	6.65	2.20	5.66	42	16.21	49.89	5.66	21.47	4.81	18.26
18	7.16	15.41	2.60	6.65	2.20	5.66	43	17.37	54.45	6.19	23.83	5.26	20.25
19	7.16	15.41	2.60	6.65	2.20	5.66	44	18.51	58.41	6.95	26.47	5.91	22.50
20	7.16	15.41	2.60	6.65	2.20	5.66	45	19.82	62.61	7.66	29.43	6.52	25.02
21	7.16	15.92	2.60	6.86	2.20	5.83	46	21.22	67.13	8.55	32.79	7.28	27.87
22	7.26	16.34	2.60	7.11	2.20	6.04	47	22.72	71.93	9.60	36.56	8.17	31.07
23	7.37	17.08	2.60	7.37	2.20	6.27	48	24.42	76.97	10.72	40.74	9.12	34.62
24	7.41	17.71	2.60	7.62	2.20	6.48	49	26.18	82.38	12.01	45.35	10.22	38.55
25	7.54	18.32	2.60	7.87	2.20	6.69	50	28.14	88.03	13.47	50.46	11.44	42.90
26	7.66	18.89	2.60	7.87	2.20	6.69	51	30.29	94.01	15.12	55.99	12.86	47.60
27	7.75	19.51	2.60	7.96	2.20	6.76	52	32.68	100.24	16.97	62.05	14.40	52.74
28	7.96	20.31	2.60	8.11	2.20	6.90	53	35.30	106.74	19.06	68.55	16.21	58.27
29	8.17	21.36	2.60	8.36	2.20	7.11	54	38.10	113.53	21.43	75.47	18.22	64.14
30	8.42	22.53	2.64	8.66	2.26	7.37	55	41.25	120.42	24.04	82.69	20.43	70.28
31	8.76	23.86	2.76	9.01	2.36	7.66	56	44.76	127.22	27.02	89.95	22.95	76.46
32	9.16	25.38	2.81	9.50	2.39	8.08	57	48.60	122.82	30.23	84.66	25.69	72.45
33	9.60	27.09	2.89	10.05	2.47	8.55	58	52.86	117.91	33.88	80.24	28.80	68.21
34	10.11	28.88	3.06	10.75	2.60	9.14	59	57.67	106.70	37.94	75.09	32.24	63.82
35	10.60	30.93	3.27	11.51	2.77	9.79	60	62.91	97.15	42.45	70.78	36.10	60.15
36	11.21	33.14	3.44	12.46	2.93	10.60	61	68.76		47.35		40.24	
37	11.97	35.59	3.65	13.47	3.10	11.46	62	75.37		52.80		44.90	
38	12.65	38.15	4.01	14.67	3.42	12.46	63	77.60		55.52		47.20	
39	13.47	41.00	4.35	16.07	3.69	13.66	64	65.42		43.24		36.75	
40	14.36	44.04	4.77	17.67	4.07	15.03	65	22.57		13.41		11.40	