



SIGNIFICANT EVENT NOTICE

20th April 2017

This notice explains important changes that have been made to AvSuper's insurance for Income Streams. Please read this notice carefully, to ensure that you are aware of these changes, how they may affect you and the date from which the changes take effect.

AvSuper's insurance cover for Income Stream members

Effective 1 July 2017

Insurance cover is an effective way of providing you and your family with additional financial security in the event of illness, injury or death. AvSuper provides eligible members with access to affordable Death and Total & Permanent Disablement (TPD) and Income Protection insurance.

From 1 July 2017, insurance will only be offered to members in the superannuation phase (that is, to members in accumulation and defined benefit accounts) and not through Income Stream accounts.

What happens to my existing insurance cover?

Your current insurance cover can continue as it is, however, you may find it advantageous to transfer it to an accumulation account, particularly with the likely impact of income stream caps.

If you already have an accumulation account, nothing much will change – the cover can just be transferred to that account so that fees are deducted from there rather than from your Income Stream.

Don't have an accumulation account now? That's okay – it's easy to start one and there are no start up fees. Once a new account is opened with a minimum balance of \$5,000, we can transfer across your insurance cover very easily. Please read our AvSuper Product Disclosure Guide for full details about our accumulation accounts, including fees, benefits and contribution options.

What do I need to do now?

1. Book an appointment with an AvSuper Member Advice Consultant to discuss your insurance needs and options
2. Decide which account your insurance is attached to
3. Authorise AvSuper to transfer your cover, if applicable, opening any new accounts as required
4. Reassess your investment choices and beneficiary nominations
5. Sit back and enjoy your retirement or preparations for retirement!

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Before making a decision about AvSuper, you should consider your own requirements and the relevant Product Disclosure Statement (PDS). For a copy call us or visit the AvSuper website, www.avsuper.com.au. AvSuper Pty Ltd (ABN 46 050 431 797, AFSL 239078) is the Trustee of the AvSuper Fund (ABN 84 421 446 069).