



SIGNIFICANT EVENT NOTICE

14 October 2020

This notice explains important changes being made to AvSuper's investment arrangements. Please read this notice carefully, to ensure that you are aware of these changes, how they will affect you and the date from which the changes take effect.

Effective 30 November 2020

From 30 November 2020, AvSuper will have a different unit pricing arrangement and varied asset allocation in some investment options. We believe both changes are in the best interests of our members and provide the following information to assist you in understanding these changes.

AvSuper's Unit Pricing Arrangements

AvSuper's accumulation and income stream investments are unitised. Units are allocated when we receive a contribution or rollover. Your unit holding decreases when you make a withdrawal, receive an income stream payment, leave AvSuper or we deduct fees or taxes.

From 30 November 2020, AvSuper will move from weekly unit price calculations to daily unit prices. This change will have a significant positive impact on the way AvSuper members interact with their super and income stream accounts. Importantly, daily unit pricing allows for increased transparency and immediacy when it comes to account balance values and investment switching.

Unitisation is similar to buying and selling stocks, with frequent price changes. The allocation price is based on that day's unit price so even regular transactions often convert to a different number of units. For members, the buying and selling price is the same each day. We take out some fees and any applicable tax before setting unit prices - these vary between super and income stream accounts. Different investment options will of course have different unit prices which fluctuate based on their underlying assets.

Daily unit prices will generally be calculated every weekday that is not a public holiday and applied to member accounts from the following business day. Daily unit prices for super and income stream member will continue to be shown on our [website](http://www.avsuper.com.au).

Email: avsinfo@avsuper.com.au
Call: 1300 128 751 (Local call)

AvSuper Trustee - PO Box 223, Civic Square, ACT 2608
www.avsuper.com.au

Before making a decision about the AvSuper Fund, or any of its products, you should consider your own requirements, our Financial Services Guide, our Privacy Notice and the relevant Product Disclosure Statement. For a copy call us or download one from www.avsuper.com.au. AvSuper Pty Ltd (ABN 46 050 431 797, AFSL 239078) is the Trustee of the AvSuper Fund (ABN 84 421 446 069).

AvSuper's Strategic Asset Allocations (SAAs)

We provide members with exposure to a well diversified range of investment assets (which are actively managed) and investment options structured to target consistent, long term investment performance, within an effective investment governance framework with comprehensive risk controls – all aimed at helping AvSuper members maximise their retirement savings.

We monitor our investments continuously, and periodically review the applicable long term SAA benchmarks and ranges for each asset class.

Effective 30 November 2020, the Trustee has revised its long term SAA for some of our investment options as shown below to better reflect our view of the macroeconomic environment and our future expectations for investment markets.

	GROWTH (MYSUPER) OPTION		CONSERVATIVE GROWTH OPTION		STABLE GROWTH OPTION		BALANCED GROWTH		DIVERSIFIED INDEX OPTION		HIGH GROWTH OPTION	
SECTOR	BENCHMARK	RANGE	BENCHMARK	RANGE	BENCHMARK	RANGE	BENCHMARK	RANGE	BENCHMARK	RANGE	BENCHMARK	RANGE
Australian Shares	30%	20-45%	10%	0-20%	15%	5-30%	22%	10-35%	35%	15-30	45%	30-70%
Australian Shares	29%	20-45%	9%	0-20%	13.5%	5-30%	19%	10-35%	31.5	15-50	40.5%	20-70%
International Shares [^]	30%	20-45%	10%	0-20%	15%	5-30%	21%	10-35%	35%	15-50%	45%	30-70%
International Shares [^]	33%	20-45%	11%	0-20%	16.5%	5-30%	24%	10-35%	38.5	15-60%	49.5%	30-70%
Real Assets ¹	18%	0-45%	10%	0-20%	17%	0-30%	18%	0-35%	0%		5%	0-40%
Real Assets ¹	19%	0-45%	10%	0-20%	17%	0-30%	18%	0-35%	0%	-	5%	0-40%
Private Markets ²	5%	0-15%	0%	0-10%	5%	0-10%	5%	0-10%	0%		5%	0-25%
Private Markets ²	7%	0-15%	0%	0-10%	5%	0-10%	5%	0-10%	0%	-	5%	0-25%
Alternatives ³	5%	0-30%	10%	0-60%	8%	0-40%	8%	0-35%	0%		-	-
Alternatives ³	5%	0-30%	10%	0-60%	8%	0-40%	8%	0-35%	0%	-	-	-
Diversified Fixed Income	10%	0-30%	30%	0-60%	20%	0-40%	14%	0-35%	17%	0-40%	-	-
Diversified Fixed Income	5%	0-30%	30%	0-60%	20%	0-40%	14%	0-35%	17%	0-40%	-	-
Cash	2%	0-15%	30%	10-60%	20%	5-40%	12%	5-25%	13%	0-40%	-	-
Cash	2%	0-15%	30%	0-60%	20%	0-40%	12%	0-25%	13%	0-40%	-	-

FIGURES TO 29 NOV 2020

FIGURES FROM 30 NOV 2020



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So, how do these changes affect you?

The changes will happen automatically. Your AvSuper investment allocation won't change. The value of units you hold will be valued more regularly so you will have a more up-to-date and accurate view of your super and income stream account balance.

The shift to daily unit pricing also means that from 30 November 2020, members can switch between our nine investment options on a daily basis, rather than weekly, creating greater flexibility for members. This means that when you change investment options (switch), you'll be able to see your investment change and any relevant unit price applied much more quickly – generally within two business days, rather than the following week.

By logging into our online portal, members will continue to see account balances in both dollars and units.

Unit price tables and charts on our website and within the new online portal will automatically show the daily unit prices from 30 November.